

**ECON 3235 Latin American Economies Class Calendar Updated: September 23<sup>rd</sup> (hit refresh) Fall 2019**

**Office hours:** see [www.darrylmcleod.com](http://www.darrylmcleod.com) or by appointment, always email me to confirm [mcleod@fordham.edu](mailto:mcleod@fordham.edu) My office phone is 718-817-0063 I am hoping that this phone will automatically forward your call, of all else fails leave a message 718 817-4048 (or email me to open my “WEBEX personal room” (audio but no video beyond screen sharing) <https://fordham.webex.com/join/mcleod>  
 See also [course Syllabus for readings](#). [ECON 3235 Calendar Part 2 \(rollover\)](#)

Aug- Sept-Oct 2019						
Mon	Tu	W	Th	Fri	Sat	Sun
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	1	2	3	4	5	6

Problem Set #1 due on paper in class today or outside e527 Dealy (have more color copies)

Homework #2 v5: available on BB see BB for supporting materials and due dates, no limit on revisions

Next topic: the Demographic Bonus and disconnected youth (with a pause for climate change and Eco foot prints) We missed this web cast, but the [video is still here](#) while the report is here [CEPAL-OECD-CAF report](#), As is one author’s presentation [OECD Youth Development Presentation pdf](#) and [pptx](#) Focus on NEET or “NiNis” (“NiNis,” from the Spanish “ni estudian ni trabajan” youth who are neither in school nor employed), to see the DR you must choose 2013, [most other countries are available for 2014](#)

See [LatAm case study resources page](#)

[Case Study Guidelines](#) [Powerpoint Guidelines](#) [LAC Equity Lab](#)

Poor Puerto Rico, why so many storms (Karen is not a Hurricane yet)



Youth, Skills & Entrepreneurship in Latin America



September 19<sup>th</sup> Lecture learning goals

- Youth empowerment and NEET
- Green Inclusive Growth Strategies in the DR and Costa Rica (See Geoff Heal Nature & the market place)
- Start your case study,

September 16<sup>th</sup> Lecture key points: (watch the JRS “talking heads video)

- The Easterlin Paradox revisited: loose formulation, but clear implications
- Climate change and growth in Latin America: mitigation vs. adaptation in the Paris Accord

- UNDP vs INESAD on how to achieve resilience in Latin America (complimentary not opposing view)
- Case study tip: many rankings [Amnesty International](#) [CEPAL outlook](#)

[HW #2 Happy people, happy planet](#) [Happy Planet Index](#) (wikipedia) [HPI for Costa Rica](#)

[Amnesty International meets with the President Nayib Bukele](#) [Amnesty International](#) 46<sup>th</sup> President of El Salvador Bukele with wife Gabriela Rodríguez at a government event. (2014) Gabriela Rodríguez's grandfather was a Sephardic Jew genetic lines to many Latinos, including AOC (Puerto Rico...)



[Hurricane Dorian misses Puerto Rico, the DR\\* & Haiti](#)

Presentations: [Argentina's Crisis](#) [Catalina Jack from ECON 5450 2014](#)  
[Puerto Rico's crisis](#) [Climate or China](#) [2018 Puerto Rico\\* Case Study](#)

Radny's Costa Rica Case Study: [Easterlin Paradox, Money or Happiness](#)  
 See also [Chapter 6 of the 2018 World Happiness](#)

[Mariano Rojas, UPAEP](#) [Happiness in LatAm has Social Foundations Ch 6](#)  
[Science Magazine: The Geography of Loss](#) [Deaths of Despair](#)  
[Bolivia: from the worst to one of the best](#)  
[Dana Nelson's Chile Shock Treatment Presentation](#)

Lecture 3: [Six Social Innovations from Latin America](#) [Chapter 1 and 2](#)

[Patrice Franko](#) Did Indigenous peoples partake in the Golden decade? ([see our CEPAL-WB infographic](#))

## Lecture 2 Crisis in Argentina key take-aways:

- Why did Catalina Jack's presentation (updated) prove useful (hint: Cristina Fernandez and Christine Lagarde) What is Christine Lagarde's next job? Hint: count Dragula
- Discuss the relationship between original sin, debt intolerance and currency mismatch, how did each play a role in Argentina's current crisis.
- How did a NY Judge and vulture fund contribute to this crisis? Collective Action clause would help too? Why don't countries use them?
- What can the U.S. do to help control capital flight and corruption in LatAm (and NYC... why does Donald Trump know Mauricio Macri?)
- Why is Cristina Fernandez relieved to be win an election in Argentina Why does Donald Trump know Macri's family, but probably not the Kirchners? (see [the Miami Herald](#)) Why is Miami a good place to invest in Latin America? (hint: the two Marias).

**Lecture 1 Key points/tasks:** *This class covers 20+ countries, but you need to focus on one or two countries and peers/twins, Optional EC?: share your with us, see examples of presentations below.*

- Why do a presentation? Why start early? Let's discuss this in class or in person
- How many LatAm women Presidents post 1970? (Laura Chinchilla is one...who was first?)
- What does Latin American mean? Haiti? Latin America and the Caribbean...except Jamaica?
- Naomi Klein's 2017 *Battle for Paradise*: Puertopians? Puertocrypto, John Paulson, JunteGente
- China Shock victim in Paradise? Mark [Lilleys' Puerto Rico\\* Case Study](#)

**LatAm in the News:** \*Trivia which LatAm economy has more people, CRI or PRI? What is an ISO code?

**Venezuela:** Hope springs eternal? Hypermigration and Hyperinflation

**Brazil:** [The Amazon is burning..](#) Equator Prize rewards Why so many fires in the Amazon: [Bolsonaro blames Amazon fires on NGOs](#) (email me if these urls demand subscriptions, I can fix this, worth reading that is why they are here...)

**More Puerto Rico from WNYC:** [PR and New York](#) [Debt crisis](#) [Hurricane vulnerability](#) [Hurricane proof house?](#) [Resistencia?](#)

**Argentina defaults on debt August 2019:** election very important, now Arg uses [Transfers to reduce Poverty](#) as do?

ECON 3235	name	Cty	Readings
Alvarez, Kevin	Kevin	?	
Bautista, Noelia F.	Noelia	Dom Republic	
Chavez, Jacqueline	Jackie?	Mexico	
Esposito, Michelle L.	Michelle	Bolivia	
Hartigan, Christian	Christain	Venezuela	
Holland, Sean J.	Sean	Cuba	
McGovern, Trevor L.	Trevor	Colombia	
Orbegoso, Carlos	Carlos	Peru	
Pomer, Michael	Michael	Uruguay	
Schmidt, William P.	William	Chile	

### [ECON 3235 Calendar Part 2 \(rolloff\)](#)

**LDQ 1.1 Please read President Chinchilla's** [Introduction to our main text \(pp. 13-19\)](#) A) Was President Chinchilla the first elected female President in the Americas? In Central America? When was she President of Costa Rica? B) President Chinchilla considers Argentina as an “example of economic and social decline” citing a 2014 Economist article (see her references). Both the UK publication publication, recall that UK and Argentina have different name for the “Islas Malvinas” (trivia: what does Lagos mean in Portuguese?). The figures cited by the Economist are not incorrect, however, they overstate the relative income of Argentina. Where do most wealthy Argentines live (e.g. see [this Miami Herald “local news” article](#))? Why are they insulated from massive depreciations of the peso? Why does this make a fixed peso rate popular with many Argentines?

**LDQ1.2 Money can't buy Happiness** Costa Rica always ranks high in Happiness, but is it the happiest country in Latin America or in the Americas? See the [WEF 2018 summary of the World Happiness Report \(WHR\)](#) Briefly why are Costa Ricans happier than we are? (we have the highest GDP/ income per capita but are only the 18<sup>th</sup> happiest). Evidently money can't buy happiness, but it can buy lots of anti-depressants (legal and illegal). What countries have the highest number of people per 1000 taking anti-depressants (see the [WEF summary of the WHR](#)). What do economists argue is part of the answer to this drug related violence (hint: Canada, Uruguay, CA and CO)?

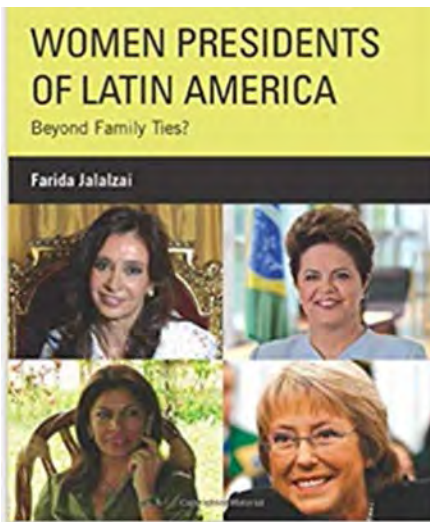
**LDQ 1.3 How** can language have life or death consequences for immigrants at our border? Who is particularly at risk? Why are indigenous people from [Guatemala and Southern Mexico](#) most likely to migrate? What real life character does lead actress Yalitza Aparicio play in Alfonso Cuarón's auto-biographical film Roma? Does she speak in Mixtec, at home in Oaxaca or anywhere? What language does she speak and what was her job going to be before she became a movie actress? Why do most LatAm governments allow indigenous peoples to self-identify (as opposed to use language)? How might this benefit some groups in Chiapas? *EC Should indigenous parents be allowed to home school or send their children to private schools where Spanish is not required? Must American schools private or public educate children in English? Why might they anyway?*

[Alfonso Cuarón's 'Roma' Casts First Time Actor in the Lead Role](#) ([Variety magazine interview](#) shown here...)



Roma 2018 Seattle’s approach to drug addiction could help Latin America countries struggling with drug related violence, [Seattle Has Figured Out How to End the War on Drugs](#)

\*Dr. Nora Lustig me sent this photo, where did it come from? I added the name in white, Cristine Hernandez Kirchner may become VP of Argentina this October, in point of fact, Latin American has elected nine presidents ([according to the BBC](#)). Who was the first? Right Isabel Peron, 2<sup>nd</sup> wife of Juan Peron (first wife was Evita, know to us via a play and a 1996 movie, see [Madonna’s music video](#), and the [Waltz for Eva and Che](#) (Guevara) *I have not read the book at left, anyone is welcome to read and review for EC in this course, let me know before you start please (I have the book).*



ISBN-13: 978-1138782716  
 ISBN-10: 1138782718

Laura Chinchilla Became president of Costa Rica in May, 2010 In the Centrist National Liberation Party was vice-president under her predecessor, Oscar Arias. Ms Chinchilla has held several government posts and comes from a political family. She studied in Costa Rica and at Georgetown University in the US. She promised to continue the free-market policies of former president Arias, and to expand on Costa Rica's free trade deals. Source [BBC Women presidents of Latin America](#)



[World Bank Equity Lab](#)

Source: [Shifter and Binetti eds \(2019\) Molina, Chapter 4](#)  
 Source: [Shifter and Binetti eds \(2019\) de la Torre and Ize, Chapter 5](#)



<https://www.miamiherald.com/news/local/community/miami-dade/article220558415.html>

<http://www.gdsnet.org/PatriceFrankoPuzzleofLADevelopment4thEditionChapters1&2.pdf>

[http://www.gdsnet.org/TableA\\_5Happiness2018Explained.pdf](http://www.gdsnet.org/TableA_5Happiness2018Explained.pdf)

[http://www.gdsnet.org/TableA\\_5WorldHappinessRankings2018.pdf](http://www.gdsnet.org/TableA_5WorldHappinessRankings2018.pdf)

<http://www.gdsnet.org/WEO2019IncomePerPersonPPP.pdf>

[http://www.gdsnet.org/TableA\\_4\\_Nef2016HappyPlanetIndex.xlsx](http://www.gdsnet.org/TableA_4_Nef2016HappyPlanetIndex.xlsx)

[http://www.gdsnet.org/TableA\\_4\\_Nef2016HappyPlanetIndex.xlsx](http://www.gdsnet.org/TableA_4_Nef2016HappyPlanetIndex.xlsx)

[http://www.gdsnet.org/ECON3235HW2\\_F2019\\_HappinessYourName.pdf](http://www.gdsnet.org/ECON3235HW2_F2019_HappinessYourName.pdf)