

ECON 3235 Latin America's Economies Class Calendar *Update: Dec 16th (hit refresh) Fall 2019*

Office hours: see www.darrylmcleod.com or by appointment, always email me to confirm mcleod@fordham.edu My office phone is 718-817-0063 forward your call, if all else fails leave a message 718 817-4048 or we can use **WEBEX virtual rooms** <https://fordham.webex.com/join/mcleod>

See also [course Syllabus for readings](#) [ECON 3235 Calendar Archive](#) [ADA guidelines for Office Documents](#) [Create references using word](#)

[Presentation Check List](#) [Final Exam Monday December 16th 1:30pm Dealy 304 \(or Dec 18th\)](#)

Our final Monday, Dec 16th 2019 1:30pm in Dealy 304 Optional review sessions: Monday December 9th at 4pm in Dealy 304, Sunday Dec. 15th 6pm in E530 Dealy and/or WEBEX Monday Dec 16th at noon just before the exam in Dealy 304

[Final Exam Review Sheet v4](#) **Monday Last final review session in E304 at 12:30pm**

[Trevor's Colombia Proposal includes estimates of external support to Colombia](#)

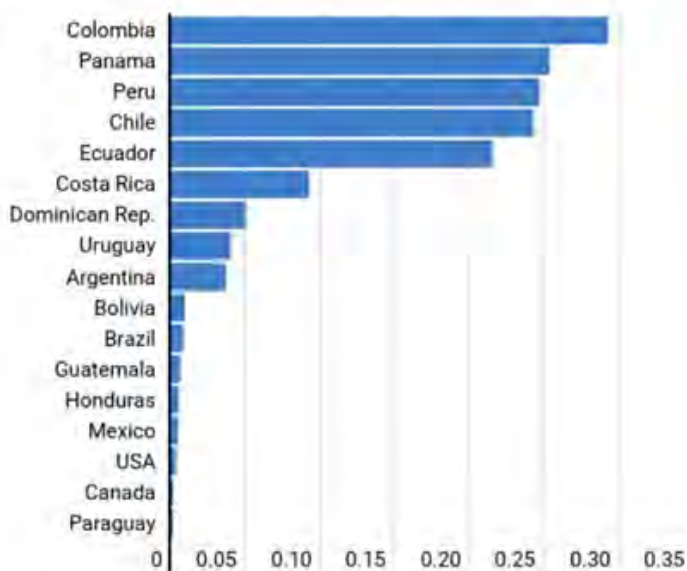
[IMF argues millions of Venezuelan migrant will increase recipient countries GDP](#) (see [IMFBlog](#), which is the source of Figure I-1 below)

(see Figure I-1 IMF estimates of L-R growth impact of Venezuelan migration)

Growth potential

Venezuela's migration is estimated to raise GDP growth in recipient countries by 0.1 to 0.3 percentage points between 2017-2030.

(percent of GDP; average 2017-30)



Source: IMF staff calculations

Source

LatAm News: [WSJ FT Article](#) [NPR Lessons from free College in Chile](#) (8 m) [Gender Inequality and Corruption](#) [Bribes in the DR and Mexico](#) [Ven & Colombia Border](#)

[Young CA Immigrants](#) [Death of Chile's privatized pensions](#)

[Is Brazil next \(after Chile and Colombia?\)](#) [Why is South America in Turmoil?](#) [New leaders in Argentina and Brazil](#) [Repression in Venezuela](#) [IPA Mexico Office weathers AMLO storm](#) [Panama 30 years later](#)

The end of an era for Bolivia Evo Morales? Economist [Lykke Andersen of INESAD](#): "The conditions for doing business in Bolivia are very bad due to excessive bureaucracy, lack of legal certainty, exorbitant taxes, inflexible labor laws and low-skilled labor. This discourages productive investment and prevents sustainable development. On the other hand, our hydrocarbon reserves are running out, so the government

will not have an easy source of income and foreign exchange to finance public spending and investment. In a few years we will no longer have cheap energy for the country, which implies an important brake on the economy ” Lykke E. Andersen is an Economist and [Director of research at the Institute for Advanced Development Studies](#) (INESAD) in Bolivia.

[Beatriz-Armendariz](#) also wrote a MIT Microfinance Text, now in the 2nd edition you can see in Chapter 5 that she follows Prospera closely in Mexico, it was diversifying the benefits offered to poor families... AMLO seems to be restoring the old PRI patronage system (rules vs. discretion...). [LA Times Global Protests](#) See also BBC on Bolivia and see also the WSJ on [global protests](#) and Venezuela in the FT: [Yankee dollar still king in anti-imperialist Venezuela](#) [Crisis in Bolivia, Acting President](#)

Argentina: what went wrong, what is outlook for new government? See AS/COA May 2nd 2019 Argentina's [2019 Economic Outlook with FIEL Chief Economists](#) **LDQ 8-1A**) What vital function does FIEL perform in Argentina, why did it have to stop doing this? Who is Federico Sturzenegger? What was his role in the Macri regime that just ended? In his BPEA paper [Macri's Macro: The Meandering Road to Stability and Growth](#) why does he argue the Central Bank's "hands were tied" (hint: what does fiscal dominance mean in this context? What fiscal rule doomed Macri's effort to control inflation (Chile was saved by a fiscal rule, Argentina was doomed by one, what will the next government do? Does this sound true, or is he making excuses? **LDQ 8-1B**) Draw a parallel to the U.S. case, why should Millennials prefer a change in CPI deflators? Why is the Chain or PCE measure of consumer prices we use now? Why is the U.S. using the wrong CPI to index Social Security payments? Does this make you more sympathetic to the collapse Macri-Sturzenegger? **LDQ 8-1C**)

Avoid populism right or left, says [advises Dr, Daphne Halikiopoulou](#) [Election in Uruguay Sunday, so...](#)

HW #6 (not [chapter 6](#)) 11-18 update: Finally at place for this assignment (sorry for the delay, BB did not work in Mexico, I tried many times, each time losing everything I wrote...). Please post various drafts of HW#6 on BB. This assignment has been variously called What's going on?; Some Politics, Some Economics and/or Reflections on Current political turmoil assignment. Due to events globally and in LatAm, this is an evolving assignment, please bring your first draft with you today (and turn it in here). After our discussion or upon getting feedback from me you may want to revise your reflections, please do so and resubmit here as a new version. If I do not read it and get back to you with a score and comments, please do email me and I will look at your newest version (emailing with ECON 3235 in the subject line helps too). Please, please, 1) add a footer or header with your name ECON 3235 and the date and page number 2) refer to a course reading if possible 3) Document your observations if possible with reference to a BBC, NPR article (or whatever your source). 4. Do add quotes, especially to course readings, and pictures with attribution and after cutting and paste special jpeg. 5. Having demonstrated and documenting your arguments, don't hesitate to add your opinion. These are not just Latin America's problems, millennials (and others) are protesting in Hong Kong, Iraq, Lebanon, France, South Sudan. There are several common denominators, but also lots of mysteries. If your reflections take up more than two pages please prepare a two page synopsis (with key references) to share with the class (with your permission and for EC of course).

[Chapter 6 Exercise 6: what is going on?](#) [Bloomberg New Economy Drivers and Disrupters Report, Oct 29th](#)

[AS/COA Holly Sonneland 11/6/2019 LatAm Economic & Business Outlook](#)

Recent Political Turmoil in Latin America: Andres Velasco [Backlash in Santiago](#) [Evo Morales calls for new Election after OAS audit!](#) [Latino USA: Chile \(and the Clash\)](#) Table 1D [New Left Regimes and Chapter 6 of A&L](#) [LA times Morales resigns](#) [Sebastian Edwards PS Article](#) and his 2019 [JEP Paper on Populism](#)

Political Economy check in: is there anything in Chapter 6 or our unfulfilled promises text that presages what we are seeing in Chile, Ecuador and Bolivia! See our text and the "Some Politics, some economics" inequality article I coauthored in 2012. (as well as the "model answers" to the end of chapter questions)

[Guardian Review of Good Economics for Hard Times](#) [Midterm Part I Answers](#)

[IMF on Inequalities within Countries](#) **and IMF** [Measuring the Informal Economy](#) [Nov 14th Statistical Forum](#)

For Monday October 18th (after class) [Devaluing Women's Work](#) see [Washing Machine](#) video with Dilma Rouseff) For Thursday Class: [Watch MP3 video on Compartamos](#)

Review the PPF and the RER via Midterm [On Graduation to avoid Austerity](#) [Hyperglobalization](#)

[Inclusive Growth](#): LatAm Inclusive Growth [Green inclusive growth](#); [pigmentocracy](#), indigenous groups, informal sector (disconnected youth)

Sample pptx Templates [Eric Parrado Green Inclusive Growth](#)

Nov 4th BBC [What's Happening in Chile](#) [Andrés Velasco Santiago under Siege](#)
[Women's unemployment rate](#) <https://www.ine.cl/estadisticas/laborales/ene>

Nov 2nd [Chile's new Cabinet](#) (Felipe Larrain replaced [younger Briones](#)) [Chile loses APEC & COP25](#)
[IPA Stem Preschool in Colombia](#) [LAC Education by gender](#)
[UNESCO 2017 Cracking the code: Girl's STEM education](#) [Pisa Colombia note 2015](#)

Thursday October 31st: Mexico [Day of the Dead ~ Día de los Muertos](#) [Guardian Mexico City](#)
[Fuel Prices in Ecuador](#)

News: [LatAm Primed to Explode?](#) [Why has Mexico lagged behind?](#) [Chile's last uprising](#) spokesperson?
Informal Sector as barrier to Development [CCT as Social Innovation vs. Bolsa Familia Progres](#)
[Whose making money from Microfinance?](#) [ECON 5808 Migration and Microfinance](#)

Due Monday Nov 3rd HW #4 question 4.1 by saving spreadsheet in your Google Drive* for the [final v3 HW4 pdf](#) and [word version](#) see [WB 2018 LatAm Afro-descendants](#) Save file using ADA guidelines

LDQ 5.1 Gender & Laundry: [Hans Rosling on washing machines](#) (9mins) Who does the most unpaid work in your country? LAC [Access to services by Ethnicity](#) see washing machines. Unpaid work and having income key to gender parity? [CEPAL Info](#) and see CEPAL GEC [People w/o incomes of their own](#) IMF 2019 the cost of devaluing women's work

Due Thursday Oct 31st A number of you asked to work more on your midterms at home. This is great, I appreciate the effort, please submit whatever you can via email to mcleodassign@gmail.com with ECON 3235 Midterm and your name in the subject line. *Note: number of people took pictures of hand drawn diagrams as if they were still in the classroom, but this does not make sense since this became a take home exam. Please follow these guidelines and [resubmit your midterm answers](#) before noon October 31st as if they were a HW assignment, thank you for spending additional time with the midterm. If are not sure what you submitted by email was in the right format, submit it again just in case. The data I handed out in class came from the WEO October 2019 Appendix A (you have the page numbers). This should be a reference. If you copy a Figure, not the presentation or publication title and page number (include the url if you are not sure). Even the review sheet v5 has page numbers, we are getting more formal. Why?*

LatAm news: Well before the [populist resurgence in the Southern Cone](#), UCLA-Chicago educated Chilean economist Sebastian Edwards published a new *Journal of Economic Perspectives* (JEP) Vol33, N 4—Fall 2019—pages 76–90 (open access) on [Latin American Populism and its echoes around the world](#), see Table 1 and 2 Argentina, Bolivia, Brazil, Chile, Ecuador, Peru, Mexico, Nicaragua, Venezuela... see also USDA GAIN report on [Argentina Poultry Trade, why does this matter](#) [Fuel prices in Ecuador](#)

Turn in Midterm Oct 28th [Midterm review sheet v5](#), updated early AM Oct 28th here is IMF [Oct 2019 WEO Projections \(See Tables A4 and A7 pp. 151-2 and 156-7 for your country growth and inflation data please.,](#) send an email and/or join us at <https://fordham.webex.com/join/mcleod>

Midterm Review: [TNT Midterm Notes v1 \(see p 13 & 14\)](#) [Sachs & Larraine, 1993 Chapt 21](#) (also on BB)
Lectures: [Midterm Review Slides](#) [The Resource Curse](#) [ECON 5450 The TNT model](#) [Getting to know the RER](#)



Chile's President Sebastian Piñera has dismissed his whole cabinet in order to form a new government and introduce social reforms demanded by protesters.

[A LatAm Spring? Perhaps](#) If Chile goes, any LatAm country... says Frida Ghitis drawing a parallels Arab Spring started with a cart owner's suicide in Tunisia, thousands of deaths later Tunisia is still the only MENA democracy...) [see the WP Review](#)

Oct 24th News [Sachs Why Rich Cities Rebel](#) [BBC Chile](#) & Wash Post [Arg & Bol](#) & [LatAm Turmoil](#) FT Series on [LatAm Unrest starting in, surprise, Chile?](#) I was kidding about our esteemed textbook coauthor being fired, but Saturday he was asked to resign. After a reported one million persons demonstrated Friday, President [Piñera asked his entire cabinet to resign](#). Ex-President now UN High Commissioner for Civil Rights [Michelle Bachelet](#) is sending a team to Chile to [investigate treatment of protestors](#) (some 18 deaths are blamed on the recent, leaderless demonstrations.

Midterm Distractions (most saved for after the midterm): [Peronists](#)

[return in Argentina, no runoff](#) (URY will have a runoff) Macri concedes gracefully, for the first time in a Century a non-peronist President exits via an orderly election. Now we are focused on Bolivia, Chile and Honduras. The midterm focuses on the resource curse and a lack of industrialization has hindered growth in much of Latin America (OECD members Chile and Mexico are supposed to be exceptionw, [Guide to 2019 Elections](#). After massive rioting Chile made Ecuador look tame... President Lenin Moreno's government decided to cancel and IMF supported adjustment program



Cristina Fernandez de Kirchner, a former president and first lady, waves to supporters in Mar Del Plata © AP

which included ending a fuel subsidy. Use Chapter 6 to explore the political and economic definitions "Economic populism" Latin American style. After the midterm Monday we will turn to political economy and inclusive growth as applies to your countries (and Argentina of course, the BBC has poverty going down then up under Macri, in Urban areas only? We are checking this, we have no numbers from the Cristine era, why not?). **Some material from HW #4 v2** should be completed (some material will me brought with you to the exam...Venezuela: [WSJ Flee as Fast as you can](#) Don't forget the Vulnerable, as defined by Luis

Lopez Calva in 2017 the [LatAm middle class and share vulnerability poverty](#) rates that bracket [your countries golden decade](#)

News: [Three Elections](#) [Aid to Northern Triangle Countries Resume](#) [Hope for Venezuela?](#)

Gender & development: [Women's Empowerment Peru](#) Post-Soul Afro-Latinidades [Ecuador Poverty Rates](#) [The Economic Cost of Devaluing women's work](#) [Garifuna from Honduras in Mexico](#) Evo Morales [Lunch with FT](#)



<https://on.ft.com/2p35j8l>

September 25th Good Question: What is CAF? When was it founded, what is it up to? Where is CAF's headquarters? (a replacement for the IMF?) Daniel Ortega worked there in 2004?

ECON 3235 [HW#3 v2 word template](#) [Theories of Growth and Development pdf version](#) see blackboard for due date and submission instructions... BB is always correct, as opposed to me or this calendar... ECON 3235: [Case](#)

Study Fall 2018: Rosaalyn Kutsch Colombia **LatAm Data Sources:** [NY Times Child Mortality Trends](#) [Observatory of Economic Complexity](#) [Billionaires/ \(Plutocrats?\)](#) [Corner COP21 Who is pays U.S. Contribution?](#) [Bill Gates Review: why nations Fail](#) [Mexico Carlos Slim and me ...](#) A unique LatAm Institution? Established [1503 Economienda grants](#)

After the midterm: if your country has less than 10 million people choose a nearby larger country as well, please pull data for both countries. This only applies to Panama and URY I think, check and let me know. URY is a double offender as it only reports data for cites. Honduras just makes the cut at 9.9 million in 2020.

Sachs, Jeffrey (2012) "[Government, geography, and growth: The true drivers of economic development.](#)" 142-150. JSTOR [97 citations](#) For climate week NBC news on how [Climate Change affects livelihoods in GTM](#) migration follows, see the The New Economics of Labor Migration (NELM) Oded Stark and David E. Bloom The American Economic Review Vol. 75, No. 2, Papers and Proceedings of the Ninety-Seventh Annual Meeting of the American Economic Association (May, 1985), pp. 173-178he New Economics of Labor Migration (see and income diversification, HH resilience) rain fed farming need insurance, very risky, poor farmers face "Lean Seasons" every year...

Table C-3 Case Study Countries with 2000 Peers Fall 2019

Name	CS country	2000 Peer Countries	Golden Decade +2	Comparator Countries (From Doing Business)
Noelia Bautista,	Dom Rep	PRY, COL,CRI, PAN	2005-17 (5.8%)	
Jacqueline Chavez,	Mexico	ARG,MEX,CHL,URY	2004-17 (2.4%)	
Michelle Esposito	Bolivia	HND,SLV,GTM	2004-18 (4.9%) 14 yrs	
Christian Hartigan	Venezuela	URY,CHL, ARG,MEX	2000-12 3.7% 2007-19 -5%	
Sean Holland	Honduras	BOL,HTI,SLV,GTM	2000-12 4.4%	
Trevor McGovern	Colombia	ECU,PRY,DOM,CRI	2002-15 4.6% (13 yrs)	
Orbegoso, Carlos	Peru	SLV,GTM,ECU,DOM	2002-15 5.9% 2000-19 5.5%	
Micheal Pomer	Uruguay	URY,CHL,BRA,	2003-16 4.7%	
Schmidt, William P.	Ecuador	GTM,PER,COL,SLV*	2000-12 4.6%	
Brian Morgan	Panama	DOM,CRI,BRA,URY	2003-17 7.3%	
*ECU and SLV use the dollar as their own currencies (tell us when?)				

http://www.gdsnet.org/Econ3235_WEOApril2019LatAmDataTableC3.xlsx



Gene Banks for Crops

Mexico, Carlos Slim, and Me

By Bill Gates | February 12, 2013

This week I'm excited to be in Mexico for a series of events with Carlos Slim, probably Mexico's best-known business leader, whom I've enjoyed getting to know for his business insights—but also because of some of the innovative approaches he's taking to philanthropy.



[Homework #2 v5](#): see BB for supporting materials and due dates, [Happy Planet Index](#) and [LAC Equity Lab](#)

[Problem Set #1](#) due on paper in class today or outside E527 Dealy (have more color copies)

[Costa Rica Case study](#) [Puerto Rico Case Study](#) [Six LatAm Social Innovations](#) [Manuel Orozco LatAm and Caribbean Migration from Weak and Failing States](#)

Special Topic: Disconnected youth may diminish the Demographic Bonus and disconnected youth (with a pause for climate change and Eco foot prints). SEDLAC ([CEDLAS and the WB](#)) [LAC Equity Lab](#) has your [NiNis here](#) (choose the year) We missed this web cast, but the [video is still here](#) while the report is here [CEPAL-OECD-CAF report](#), As is one author's presentation [OECD Youth Development Presentation pdf](#) and [pptx](#) Focus on NEET or "NiNis" ("NiNis," from the Spanish "ni estudian ni trabajan" that is youth who are neither in school nor employed), to see the DR you must choose 2013, [most LatAm ctys available for 2014](#)) Solutions for disconnected youth 1) Education and CCTs, which also reduce child labor (in the Americas? see the [ILO Regional Brief for the Americas](#)

See [LatAm case study resources page](#)

[Case Study Guidelines](#) [Powerpoint Guidelines](#)

[Poor Puerto Rico, why so many storms? \(but Karen is not a Hurricane yet\)](#)

[September 19th Lecture goals](#)

- Youth empowerment and NEET (see also IPEC...)
- Green Inclusive Growth Strategies in the DR and Costa Rica
- Start your case study pick a pptx Template... Where did the plant come from in the IGG slide? Right, the Mapacho river in Chile (aka Santiago's Gowanus canal... http://parquedelasesculturas.providencia.cl/galeria_nativas.php

[Sept 16th Lecture key points: \(watch the JRS "talking heads video\)](#)

- The Easterlin Paradox loose formulation, but clear implications
- Climate change and growth in Latin America: mitigation vs. adaptation in the Paris Accord
- UNDP vs INESAD on how to achieve resilience in Latin America (complimentary not opposing view)
- Case study tip: many rankings [Amnesty International](#) [CEPAL outlook](#)

[HW #2 Happy people, happy planet](#) [Happy Planet Index](#) (wikipedia) [HPI for Costa Rica](#)

[Amnesty International meets with the President Nayib Bukele](#) [Amnesty International](#) [46th President of El Salvador](#)

Bukele with wife Gabriela Rodríguez at a government event. (2014) Gabriela Rodríguez's grandfather

[Hurricane Dorian misses Puerto Rico, the DR* & Haiti](#) but not the Bahamas

[Presentations: Argentina's Crisis](#) [Catalina Jack from ECON 5450 2014](#)

[Puerto Rico's crisis Climate or China](#) [2018 Puerto Rico* Case Study](#)

Radny's Costa Rica Case Study: [Easterlin Paradox, Money or Happiness](#)

See also [Chapter 6 of the 2018 World Happiness](#)

Mariano Rojas, UPAEP [Happiness in LatAm has Social Foundations Ch 6](#)

[Science Magazine: The Geography of Loss](#) [Deaths of Despair](#)

[Bolivia: from the worst to one of the best](#)

[Dana Nelson's Chile Shock Treatment Presentation](#) [Lecture 3: Six Social Innovations from Latin](#)

[America](#) [Chapter 1 and 2 Patrice Franko](#)

Youth, Skills & Entrepreneurship in Latin America



[Wikipedia List of Countries by Carbon Emissions](#) The graphed data shows total CO2 emissions from 1970 to 2017 by country, for the top 40 emitters. The right plot shows emissions for 2017 alone. The EDGAR 2018 report (<http://edgar.jrc.ec.europa.eu/overview.php?v=booklet2018>) updated world carbon emissions for different countries. This data plotted in python using Matplotlib updates existing graphs in Wikimedia that were made using the 2014 report.

https://www.brookings.edu/blog/planetpolicy/2019/09/19/around-the-halls-brookings-experts-on-what-to-watch-for-at-the-un-climate-action-summit/?utm_campaign=Brookings%20Brief&utm_source=hs_email&utm_medium=email&utm_content=77111702

Carlos Andrés Alvarado Quesada speaks at UN Climate summit (today) and Epsy Campbell Barr (Costa Rican VP & Minister for Foreign Affairs speaking last year on 1st [Agreement on Environmental Matters in LatAm](#)



Focus on a group which may have been historically excluded in your country (or one of its peers) this may be an indigenous group or gender or other social group, see the U.S. Asylum laws



From Progress to Happiness: Measurements for Latin America

Sary Levy-Carciente^{1 2}, Luis Mauricio Phélan C.¹, Jhoner Perdomo^{1*}

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² Boston University, Physics Department, Center of Polymer Studies, 590 Commonwealth Avenue, Boston, MA 02215, United States

Special Brazilian Section (we miss Dilma and Lula!) Watch Hans Rosling's washing machine video (see our web page) [California pays Brazil to stop deforestation \(Carbon Credits..\)](#) Daniel Ortega, <https://twitter.com/dortegaeval?lang=en> Sachs, J (2012) [Government Geography and Growth](#) Freakonomics: Season 9, Episode 4 September 26, 2019 @ 6:00pm by [Freakonomics](#) [DOWNLOAD EPISODE](#) [LISTEN NOW:](#)

Can technology solve the challenges of food, water, energy, and climate change that come with a growing global population? (Photo: Oast House Archive/geograph) The environmentalists say we're doomed if we don't drastically reduce consumption. The technologists say that human ingenuity can solve just about any problem. A debate that's been around for decades has become a shouting match. Is anyone right? *To find out more, check out the podcast from which this hour was drawn: "Two (Totally Opposite) Ways to Save the Planet."*

TAGS: [Al Gore](#), [Charles Mann](#), [Climate Change](#), [Environment](#), [environmental regulations](#), [global warming](#), [Harry Huggins](#), [Mary Robinson](#), [Nathan Myhrvold](#), [Nuclear Power](#), [Rachel Carson](#), [Stephen Dubner](#), [Techno-optimism](#), [The Wizard and the Prophet](#) [Nathan Myhrvold](#) [Freakonomics Page](#)

[Forecasts Tanweer Akram](#) [Global Outlook Ind Prod and Trade](#) Sept. 23rd 2019

World Bank 2015: Indigenous Latin America in the 21st Century with [With my highlights...](#)



[Indigenous Latin America, World Bank](#), Where is the Case Study Topic List? [PDF version](#) [word file](#)

For a few days last week Peru had two Presidents, What is happening now? [President Martín Vizcarra dissolved Peru's Congress](#) (because they resisted his anti-corruption reforms, but then Congress suspended Mr. Vizcarra and named his Vice-President Mercedes Aráoz President, she accepted on an interim basis. As in the UK, Congress refused to disband but yesterday Ms. Aráoz resigned as Presidency, see the Americas Society/Council of the Americas [twitter feed for updates](#)... as of [October 2nd there is still a standoff](#)...

Econ3235_WEOApril2019LatAmData.xlsx



Middle Class as Working for the Future [DRC Aid & Growth](#) [Esther Duflo](#) [RCTs, Development Policy Making](#) [Economist as Plumber](#)

2019 Riksbanken Prize: goes to three development economists: poverty RCT experimenters Esther Duflo, Abhijit Banerjee and Michael Kremer. Note that Professor Duflo is the youngest* and only the 2nd woman economist to win this prize. Michael Kremer bridges the two prizes, his famous 1993 Population and Technology paper anticipated Romer's Nobel at least as interpreted by Chad Jones's Scandinavian Journal of Economics review of the 2018 prize. Click the picture at right or go here for the excellent [reviews, scientific and less so](#)...

*Unseating Kenneth Arrow who won at 51..

[Why the middle class and vulnerable class matters:](#)

Luis F. López-Calvo, World Bank

A study of the height of Mexican children whose mothers worked in maquiladoras (export factories) in Mexico dramatically illustrates the power of a good job. (footnote 11 David Atkin) Maquiladoras generally have the reputation of being exploitative and paying poor wages. However, for many women without a high school education, the establishment of the maquiladoras offers the prospect of a better job than the jobs in retail, food services, or transportation that would otherwise be their lot—the hourly wages are not much higher, but they work longer hours and with more regularity. David Atkin, from Yale University, compared the height of children born to mothers who lived in a town where a maquiladora opened when the woman was sixteen years old to that of children of mothers who did not have this opportunity. The children whose mother's town had a maquiladora were much taller than those born to similar women in different towns. This effect is so large that it can bridge the entire gap in height between a poor Mexican child and the “norm” for a well-fed American child.

Furthermore, Atkin shows that the effect of a job in a maquiladora on the level of family income is nowhere near large enough to explain the entire increase in height. Perhaps the sense of control over the future that people get from knowing there will be an income coming in every month—and not just the income itself—is what allows these women to focus on

building their own careers and those of their children. Perhaps this idea that there is a future is what makes the difference between the poor and the middle class. The title of Atkin's study, "Working for the Future," sums it up nicely.

David Atkin, "Working for the Future: Female Factory Work and Child Height in Mexico," working paper (2009)

https://warwick.ac.uk/about/london/study/warwick-summer-school/courses/macroeconomics/poor_economics.pdf

Atkin, D., 2009. Working for the future: [Female factory work and child health in Mexico](#). *Unpublished Manuscript*, Yale University.

[How to cite references in papers, homeworks and powerpoint presentations](#)

http://www.gdsnet.org/ECON3235_HW6_SomePoliticsSomeEconomics.pdf

http://www.gdsnet.org/A&L2017ModelAnswers_Chapt1_withMilleniumVillages.pdf

http://www.gdsnet.org/ECON3235HW2_F2019_HappinessYourName.pdf

http://www.gdsnet.org/ECON3235_Final_Kutsch_ColombiaPresentationFall2018Final.pdf

<http://www.gdsnet.org/WSJBrazilOpensconomyLongShieldedNewPresident.pdf>

https://www.ilo.org/wcmsp5/groups/public/@ed_norm/@ipec/documents/publication/wcms_597871.pdf

http://www.gdsnet.org/ECON3235_HW3v2_Fall2019Template.pdf

http://www.gdsnet.org/ECON3235_HW3v2_Fall2019Template.docx

<http://www.gdsnet.org/ECON3235LatAmCalendarFall2019Archive.pdf>

<http://www.gdsnet.org/WhyNationsFailAcemogluRobinson2012H.pdf>

<https://www.miamiherald.com/news/local/community/miami-dade/article220558415.html>

<http://www.gdsnet.org/PatriceFrankoPuzzleofLADevelopment4thEditionChapters1&2.pdf>

http://www.gdsnet.org/TableA_5Happiness2018Explained.pdf

http://www.gdsnet.org/TableA_5WorldHappinessRankings2018.pdf

<http://www.gdsnet.org/WEO2019IncomePerPersonPPP.pdf>

<http://www.gdsnet.org/ECON3235HW#3LatAmEconFall2019.pdf>

http://www.gdsnet.org/TableA_4_Nef2016HappyPlanetIndex.xlsx

<http://www.gdsnet.org/Econ3235PopulismChileBoliviaFall2019.pdf>

<http://www.gdsnet.org/ECON3235Fall2019MidtermReviewSheetv2.pdf>

http://www.gdsnet.org/Mora2011Measuring_multidimensionalEcuador.pdf

[Multidimensional poverty in Ecuador 2006-2010](#)

<http://www.gdsnet.org/ECON3235BoliviaElectionPageFall2019.pdf>

<http://www.gdsnet.org/ECON3235ChileUprisingOctober2019.pdf>

<http://www.gdsnet.org/Econ3235MidtermReviewFall2019>

<http://www.gdsnet.org/ECON3235Fall2014ChileanStudentProtestsPhotosVideos.pdf>

<http://www.gdsnet.org/ECON3235ArgentinaFernandezKirchnerSettoWinElection.pdf>

****Sebastián Piñera Echenique** was President of Chile from 2010 to 2014. He was elected again in 2017 Piñera is supported by a coalition of conservative and center-right political parties, called *Chile Vamos*. Before becoming president, he was a successful entrepreneur and businessman with a broad portfolio of investments in banking, media, airlines, and sports. He was the first center-right candidate to win the presidency since Chile's return to democracy.

<https://www.bbc.com/news/world-latin-america-50197673>

<http://www.gdsnet.org/ChileArgentinaAntiPopulistpoliticsFailingFinTimesOct30th.pdf>

http://www.gdsnet.org/ECON3235_Fall2019_ChileanStudentProtestsPhotosVideos.pdf

<http://www.gdsnet.org/TakeHomeMidtermHWGuidelines.pdf>

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Bolivia, Nov. 14. Supporters of ousted Bolivian President Evo Morales held up the multicolored Indigenous flag during a protest near Cochabamba. Victor Moriyama for The New York Times