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With the guest lecturers and Fordham CIPS Research Fellows: Alfredo Cuecuecha, Colegio Tlaxcala, and Norma Fuentes, CCNY Sociology and Colin Powell School. [Course calendar 2012](#) [Course Calendar 2015](#)

**Course description:** This inter-disciplinary course introduces students to research on remittances, international migration, microfinance, mobile banking, diaspora enterprises and other social innovations that can increase gender equity and speed poverty reduction. Our focus is immigrants in the United States as well as nations where women, immigrants and the working poor take a leading role in the migration process but also in micro-enterprising through remittances and social innovation (e.g. Mexico, India, Dominican Republic, Peru, Bangladesh, and Kenya). Does access to remittance or loans help alleviate poverty or enhance the probability of immigration and employment particularly the socio economic mobility of women and their children in both the sending and receiving, host societies? What role does the United Nations as well as the World Bank and other ‘mediating’ institutions (such as NGOs and MFIs) play in the globalization of migration and labor, or in the feminization of ‘credit’ among the poor? Are women agents of social change or unwittingly serve the needs of global capitalists in this new form of ‘bottom-up’ economics? How are remittances and micro financing new forms of development and what government or private interventions must take place to increase the banking or formalization of poor people’s capital? Through lectures and class discussions, including presentations by invited experts, students will further explore how families in poor and developing nations can benefit from remittance and micro-enterprising as well as investments. Interdisciplinary case studies from Mexico, the DR, the US, India and Africa illustrate how migration financial inclusion affect employment, poverty and women’s status. **Guest lecturers and NY internships:** To encourage relevant research projects, a number of international and local experts on migration, microfinance and development will be invited as guest lecturers. In addition, students will be introduced to ongoing research projects at the Center for International policy studies (CIPS), an interdisciplinary research center that sponsored three international conferences on comparative immigration, remittances and crisis recovery, as well as site visits by/to other local and international agencies, such as the Office of International Migration and *Bethex Federal Credit Union*, including possible site visits to and a number of local merchants and small entrepreneurs in the Bronx . Students are expected to participate in class discussions and prepare a final research presentation. **Class project/presentation:** Students will prepare a migration or financial inclusion/social innovation case study involving financial inclusion or migration or TDEs. Two presentations will be made in class, one 20 minutes presentation summarizing their case study topic and readings for feedback in the class. Students should prepare a brief outline or a presentation including references for posting or distribution to the class. Sources for the paper or power point should be clear and for all key facts, tables, and figures. The link to course readings and lectures should be clear. The last slide or page should include references in standard author (date) title, publisher format (not just urls, though these nice to have).

**Course Requirements:** Students should participate in class discussions, answer weekly discussion questions with answers submitted to [mcleodassign@gmail.com](mailto:mcleodassign@gmail.com) (be sure to put ECON 5808 in the subject). Students will also prepare the paper/presentation discussed above related to social innovation and involving immigration, remittances or financial access. Reading and discussion questions will be posted on the course calendar after each lecture.

**Primary texts:** (recommended and required readings from these books in addition to selected articles below):

World Bank 2014 [Global Financial Development Report](#), Financial Inclusion, pdf, with [slides](#) and the [FINDEX database](#)

Armendáriz, Beatriz and Jonathan Morduch (2010) *The Economics of Microfinance*, 2<sup>nd</sup> Ed. MIT

Press, Boston, *look inside*. May 2010 (PAPER) ISBN-10:0-262-51398-6 (<\$26 for paper new or used)

Collins, D. et al. (2009). [Portfolios of the poor](#): how the world's poor live on \$2 day, Princeton, Princeton

University Press. [Gates Foundation photos-slides](#) [\\$10 Kindle](#) ISBN [0691141480](#)

Collier, Paul (2013) *Exodus*, Oxford University Press,

Hondagneu-Sotelo (editor) 2003. *Gender and US Immigration: Contemporary Trends*. University of California Press. ISBN [0-520-23739-0](#) (<\$10 used)

Morrison, Andrew, Maurice Schiff, and Mirja Sjöblom (2008) [The International Migration of Women](#), Palgrave, World Bank, [Overview](#) \*ISBN [0821372270](#) (kindle \$17.50)

Roy, Ananya (2010) *Poverty Capital: Microfinance and the Making of Development* (paper)

Routledge, New York ([\\$7-13 kindle](#)) [0415876737](#) (\$20 used) especially [chapter 1](#) and [chapter 3](#).

## Summer 2017 Lecture Topics/readings: Part I: Migration, Development and Gender

### 1. Introduction and Overview: Migration, and financial inclusion as social innovations (as opposed to Borders)

**Lecture notes:** [DSA Lecture 2016](#) [CCNY Mobility Lecture](#) [Lima Microfinance & CCTs presentation, 2012](#)  
[MENA Nopales Mexico](#) **Readings:** Jonathan Morduch, [How Microfinance really works](#) y Abhijit Banerjee, Esther Duflo, Rachel Glennerster, and Cynthia Kinnan [The Miracle of Microfinance? Evidence from a Randomized Evaluation](#) *American Economic Journal: Applied Economics* 2015, 7(1): 22–53 <http://dx.doi.org/10.1257/app.20130533>  
Heal Chapter 8, [“Getting rich by selling to the poor”](#) pp. 176-91. [Ananya Roy Chapter 1](#)  
[Ananya Roy Chapter 3: “Dissent at the Margins: Development and the Bangladesh Paradox](#)

**Further reading:** Banerjee and Duflo, 2007 [Economic Lives of the Poor](#), J of Economic Perspectives (JEP) and (2011) [Savings and Self control](#) pp. 191-97 from Poor Economics. Banerjee and Duflo (2011) [A billion barefoot entrepreneurs?](#)

**Guest Speaker: Shahamak Rezaei** [Breaking out](#)

**Videos: PBS Now Documentary** [\\*Whose making money from Microcredit” \(video or in words as a debate\): CEPAL](#)  
[Social innovation in LAC](#) Jonathan Morduch [Scholastica Lecture](#) [NY Episode 4 Intro \(2 mins\)](#)  
[NY immigration \(10 mins\)](#) [Full \(large file\)](#) [101 East-Microfinance – Banking on debt](#)

2. **Social innovation “fixes”:** the [Skoll Foundation Award](#), peer to peer lending ([Kiva](#) and [Whole Planet](#))  
[Yves Moury](#) Social Entrepreneurship: [IPA RFP](#) NY times Fixes: [Upward mobility for the destitute](#)  
[Fundación Capital and Upward Mobility for the Destitute](#) [Kevin’s KIVA](#) [How to change the World](#)

### 3. Classic and Contemporary Theories of Immigration (discussion questions see course calendar)

Norma Fuentes (2011) [NACCs Presentation](#), April 1<sup>st</sup>, Pasadena California.

UNDP (2009) [Human Development Report 2009](#) Overcoming barriers: Human mobility and development, United Nations, UNDP [New York \(pages to be assigned\)](#) Taylor, Edward (1999) [“The new economics of labor migration and the role of remittances in the migration process,”](#) *International Migration* 37(1): 63-88.  
Massey, Douglas, et.al. (1993) [“Theories of International Migration: A Review and Appraisal,”](#) *Population and Development Review*, 19, September, 431-66. Oded Stark and Robert E. B. Lucas (1988) [“Migration, Remittances, and the Family”](#) *Economic Development and Cultural Change*. Hondagneu-Sotelo (editor) [“Gender and Immigration: A Retrospective Introduction”](#) in *Gender and US Immigration*, (pgs.#20-42).

**Further reading:** [Saska Sassen](#), (introduction and chapters 1 and 2 in, *The Mobility of Labor and Capital*).  
Briere, Benedicte, Elisabeth Sadoulet Alain de Janvry and Sylvie Lambert (2002) [“The roles of destination, gender, and household composition in explaining remittances: an analysis for the Dominican Sierra”](#) *Journal of Development Economics* 68,309-28. and Valentina Mazzucato (2009) [Simultaneity and Networks in Transnational Migration](#): Lessons Learned from an SMS Methodology, Chapter 5, University of Amsterdam

4. **Migration, Remittances and Poverty Reduction:** institutional and family perspectives : Orozco, M. (2011) [“Remittance and Development Program: Future Trends in Remittances in Latin America and the Caribbean.”](#) The Inter-American Dialogue. <http://www.thedialogue.org/page.cfm?pageID=80>. Petrozziello, A. J. (2011) [“Feminized Financial Flows: how gender affects remittances in Honduran-US transnational families](#) *Gender and Development* Special Issue on Migration, Vol. 19, Issue 1, March 2011 [Remittances and Development: Lessons from Latin America](#), The World Bank Latin American Development series, 978-0-8213-6870-1 Arjan de Haan (DFID) and Shahin Yaqub (UNICEF). Sylvia Lopez-Ekera, Christine Aghazarm, Henriette Kötter & Blandine Mollard (2011): The impact of [remittances on gender roles](#) and opportunities for children in recipient families: research from the International Organization for Migration, *Gender & Development*, 19:1, 69-80 [Migration And Poverty: Linkages, Knowledge Gaps](#) And Policy Implications UNRISD/IOM/IFS *Social Policy and Migration* 12 May 2008. **Further reading:** World Bank (2006) [Global Economics Prospects](#) [video presentation](#) [\\*Overview pp. vii-](#) see also chapters 2,3 & 5. [Migration and Development: the case of Mexico](#) (ILO) Fajnzylber, Pablo and J. Humberto López eds. (2008) Chand and Clemens (2008) [Skilled Emigration and Skill Creation: a quasi-experiment](#), CGD WP 152.

5. **Globalization, Migration and the Growing Role of Women:** Interdisciplinary perspectives on the role of women’s migration and the transfer of cultural and material remittances Andrew R. Morrison, Maurice Schiff, and Mirja Sjöblom (2008) [The International Migration of Women](#), Palgrave. Hondagneu-Sotelo

(editor), Saskia Sassen's "Instantiations of Gendering in the Global Economy" (pages 43-63); in same book, Cecilia Menjivar's, "The Intersection of Work and Gender: Central American Immigrant Women and Employment in California, (pages 101-127)." M.P. Chang, Leslie T (2008) [Factory Girls: From Village to City in a Changing China](#), "Going Out" (pp 3-17); "To Die Poor is a Sin," (pp 44-72); and "[The Talent Market](#)" "Factory Girls" (pp 98-120) [WSJ story](#) (photos) [Min's return to the village](#). *Suggested Readings*: World Bank, [Overview](#) and [Chapter 2 Gender In Economic Research](#) On International Migration and Its Impacts: A Critical Review Lisa Pfeiffer, Susan Richter, Peri Fletcher, And J. Edward Taylor UNFPA [State of world population 2006: A passage to hope, Migration policy: from control to governance](#), Open Democracy, 2006. *Further reading*: [Saskia Sassen](#), (introduction and chapters 1 and 2 in, *The Mobility of Labor and Capital*\* Fernandez-Kelly (2003), in Hondagneu-Sotelo (editor), "I am Here, but I am There?: The Meanings of Latina Transnational Motherhood," (pages 317-341); and, Patricia Fernandez-Kelly, "For we are sold, I and my people: Women and industrialization in Mexico's frontier, in M. Romero, *Challenging Frontera*, (# 215-228) Eisenstein, Hester, "Globalization and Women's Labor," in, *Feminism Seduced: How Global Elites Use Women's Labor and Ideas to Exploit the World*. (pages 1-39).

## 5. Immigration, Integration and Inequality: The Integration of Latinos and West Africans in the US and Western Europe:

Perspectives on Assimilation, Integration and Exclusion of old and new Immigrants in Europe and Europe: Fuentes, N. (2011) "Comparative Perspectives on the Integration of Immigrants: Europe and US (OIM, Budapest Presentation); and, Fuentes, N. (2011) "[Sorting Brown and Black Latino service workers](#) in gentrifying New York neighborhoods" *Latino Studies*. Vol. 9:1, 106. Gans, Herbert, 1992, "Second-Generation Decline: Scenarios for the [economics of the post-1965 American Immigrants](#)," *Ethnic and Racial Studies* 15. Thomson and Crul, "[The Second Generation](#) in Europe and the United States: How is the Transatlantic Debate Relevant for Further Research on the European Second Generation?" *Journal of Ethnic and Migration Studies*. 33: 7, 1025-1041. *Further reading*: [Mollenkopf and Hochschild \(2010\)](#) "Immigrant Political Incorporation: Comparing Success in the United States and Western Europe," *Ethnic and Racial Studies*, 33:1, 2010. Smith, Robert, "[Mexican Migration to and Settlement in New York](#)," in Mexican New York: Transnational Lives of New Immigrants.19-38 & "[In Ticuani, He Goes Crazy](#)" in *The Second Generation Renegotiates Gender*,123-147.

## Part II: Microfinance, remittances and poverty

6. **How does access to finance help the poor?** (Rajan and Zingales 2004) *Saving Capitalism from the Capitalists*, \*[Chapt 1](#) "Does Finance Benefit Only the Rich?" \*Collins et al. (2009) [Portfolios of the Poor](#), \*[Chapter 1](#). \*Thorsten Beck and Asli Demirguc-Kunt (2008) \*[Access to Finance: An Unfinished Agenda](#), World Bank Economic Review Beck, et al. [Finance and Opportunity](#), World Bank, WPS 4468, Washington DC Hernando De Soto, *The Mystery of Capital*, [Chapter 1](#), Chapter 2 and [Chapter 3](#) (Soto 2000) Beck, et al. [Finance, Inequality and Poverty: Cross-Country Evidence](#) (slideshow) Armendariz, Beatriz and Jonathan Morduch (2010) *The Economics of Microfinance*, 2<sup>nd</sup> Edition, [Chaper 1: "Rethinking Banking"](#) cited below as A&M, [Portfolios of the Poor, Chapter 5](#). "The Price of Money" [Portfolios of the Poor, Chapt 6](#). "Rethinking microfinance, the Grameen II diaries" Cull, R., Asli Demiguc-Kunt and Morduch, [Microfinance meets the Market](#) (2009) *Economic Perspectives* 23:1, 167-92. Collins et al. (2009) [Portfolios of the Poor, Chapter 5](#). "The Price of Money"
7. **Does Microfinance empower women?** See Roodman Chapter 7; A&M 2010 Chapter 7; Naila Kabeer (2001) Conflicts over Credit: re-evaluating empowerment potential of loans to women" *World Development*, 29:1, 63-84, and Niala Kabeer, Is [Microfinance a Magic Bullet](#) for Women's Empowerment? *Economic and Political Weekly* October 29, 2005.
8. **Microfinance Evaluation & Poverty reduction:** Are RCTs the "gold standard"? (no says [Angus Deaton, 2009](#))/ See Karlan and Goldberg, in A&L eds. [Microfinance Handbook, Chapter 1](#). Roodman, Due Diligence, [Chapter 6](#) plus [blog update \(CGAP\)](#). \*A&M Chapter 7 and 11: Measuring Impacts and Managing microfinance. Microfinance and Gender \*A&M Chapter 7: Gender WWB, [Stemming the tide of Mission Drift](#), 2008, Women's World Bank. **Microfinance as group lending:** A&M Chapters 3-5: Roots of microfinance: ROSCAs and Credit Cooperatives Ana Marr "[The problematic experience of Communal Banking in Peru](#)" Giné, Xavier Pamela Jakiela, Dean Karlan, & Jonathan Morduch [Microfinance Games](#) November 2009, Financial Access Initiative New York.
9. **Remittances microfinance and poverty: case studies** William Jack and Tavneet Suri (2010) *The Economics of M-PESA* Georgetown University and MIT Sloan. (**Fuentes and McLeod 2011**) -**conclusion** Chin, Aimee Léonie Karkoviata and Nathaniel Wilcox "[Impact of Bank Accounts on Migrant Savings](#) and Remittances: Evidence from a Field Experiment" April 2010 **new technologies, branchless banking: the promise of mobile banking**

**Case studies:** Mixmarket has data for many countries/regions. UNDP [Microfinance in Nigeria](#) Bank of Uganda (2004) [Microfinance in Uganda](#) [Microfinance in the EU](#)

## Resources for Immigration Research

[Pew Hispanic Center Resource Page](#)

[International Migration Organization](#) [World Migration Report 2005: Costs and Benefits of Migration](#)

[Migration Policy Institute](#) [Zef discussion papers by Oded Stark](#)

[Institute for the study of International Migration](#)

[World Bank Migration and Remittances center](#)

## Secondary texts/references:

Armendáriz, Beatriz and Marc Labie (2011) *The Microfinance Handbook*. World Scientific, Singapore [look inside](#).  
May 2011 (PAPER) ISBN- [9814295655](#)

Banerjee A. and E Duflo (2011) *Poor Economics*, a radical rethinking of the way to fight global poverty, Public Affairs, New York.

Brown, Irene (editor) 1999. *Latinas and African American Women at Work: Race, Gender and Economic Inequality*. New York: Russell Sage. [0-87154-142-4](#) (<\$10 used) Public Affairs, New York.

Chang, Leslie (2009) *Factory girls: (0385520182)* Spiegel & Grau, NY (\$7 used \$11 new) Chapter 1 and 11 plus WSJ series with pictures.

Eisenstein, Hester (2009) *Feminism Seduced: How Global Elites Use Women's Labor and Ideas to Exploit the World*. London: Paradigm Publisher.

Karlan, Dean and Jacob Appel (2011) *More Than Good Intentions: How a New Economics Is Helping to Solve Global Poverty*, Dutton Adult, . \*ISBN [0525951896](#), Plume [452297567](#) (\$11 paper)

Roodman, David (2012) *Due Diligence, An important inquiry*, [open book](#), now in print and [\\$8 Kindle format](#), Center for Global Development, Washington DC.

Stark, Oded (1991) [The Migration of Labor](#), Basel Blackwell, ltd, Oxford, UK.

UNDP (2009) [Human Development Report 2009](#) Overcoming barriers: Human mobility and development, United Nations, UNDP New York (free online)

UNDP (2010) Human Development Report 2010, [The Real Wealth of Nations: Pathways to Human Development](#)  
World Bank (2012) [Remittances Factbook 2011](#)

Allison J. Petrozziello (2011): [Feminised financial flows](#): how gender affects remittances in Honduran–US transnational families, *Gender & Development*, 19:1, 53-67

[http://www.gdsnet.org/Econ5808\\_Summer2017Calendar.pdf](http://www.gdsnet.org/Econ5808_Summer2017Calendar.pdf)

[http://class.povertylectures.com/EconSoci5808\\_Sum2015Calendar.pdf](http://class.povertylectures.com/EconSoci5808_Sum2015Calendar.pdf)

[http://www.gdsnet.org/SociEcon5808\\_CourseCalendar2012.pdf](http://www.gdsnet.org/SociEcon5808_CourseCalendar2012.pdf)